

Date

April 13, 2015

Account information

bankofamerica.com

Account ending in:

The borrowing period for your home equity line of credit is scheduled to end on September 27, 2015.

We're sending a reminder that the borrowing period on your line of credit will end September 27, 2015. Your payment may increase at that time and we want you to have plenty of time to make plans before then.

You have options

Option 1: Apply for a repayment term extension. If you're approved, this would allow you to extend your repayment term and lower your monthly minimum payments. To find out more, please call us at 1.855.515.2800, Monday through Friday, 8 a.m. to 9 p.m. Eastern.

Option 2: Pay off your balance in full before September 27, 2015. If you pay off your balance and any remaining fees by this date¹, your account will be closed.²

Option 3: Repay your principal balance during the repayment period. If you're currently only paying interest and you have a remaining balance on September 27, 2015, your monthly payment will be higher than it is today because it will include interest and a part of your principal balance. Remember, the minimum payment can change based on your variable interest rate and changes to your principal balance.

You'll see this new amount on your monthly statement after September 27, 2015, but here's an estimate of what it might look like.


Estimated Ending Principal Balance	\$234,848.92
First Estimated Minimum Monthly Payment ³	\$1,952.97
Repayment Period	180 months

We're here to help

We're glad you've chosen us to serve your home loan needs. If you have any questions, give us a call at 1.855.515.2800, Monday through Friday, 8 a.m. to 9 p.m. Eastern.

1. Additional interest, fees or costs associated with the payoff and the release of the lender's lien may apply.
2. As of September 27, 2015, all services attached to this account will end, including Overdraft Protection, ATM access and payment of outstanding checks.
3. The minimum monthly payment amount is an estimate based on your variable rate balance and interest rate as of your last billing statement. Your monthly payment will change if your variable interest rate or principal balance changes. Specific contract terms could adjust the required monthly payment. This is only an estimate, so please refer to your monthly statement for detailed payment information.

Bank of America, N.A. is required by law to inform you that this communication is from a debt collector.

Bank of America, N.A. Member FDIC.  Equal Housing Lender

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As compared to 1st notice, they added the option of a repayment term extension. Too bad repayment term extension application process was a farce for outward appearances! I might have walked away without all the fuss.